

## NZURI ONLINE LOAN APPLICATION- INFORMATION UPDATE 2

### LOAN PRODUCTS, INTEREST RATE, REPAYMENT PERIOD & CHARGES

Product	Interest rate per month	Loan term/ Repayment period	Loan charges
Express Loan	0%	1 week, 2 weeks or 4 weeks.  NB: Express loans are paid back as a lump sum.	<ol style="list-style-type: none"> <li>1. Application fee – 20,000</li> <li>2. Loan fees- These vary depending on the loan term a client applies of</li> </ol> <p>1 Week – Loan fee- 5% &amp; Insurance Premium-1%</p> <p>2 Weeks- Loan fee- 5% &amp; Insurance Premium-1%</p> <p>4 Weeks- Loan Fee -7% and Insurance premium - 1%</p>
Business Loan	6% (Reducing balance)	3 months to 12 months	<ol style="list-style-type: none"> <li>1. Application fee- 20,000</li> <li>2. Loan Fee-4%</li> <li>3. Insurance Premium-1%</li> </ol>
Personal Loan	6% (Reducing Balance)	3 months to 12 months	<ol style="list-style-type: none"> <li>1. Application fee- 20,000</li> <li>2. Loan Fee- 4%</li> <li>3. Insurance Premium-1%</li> </ol>
Group Loan	3% (Flat)	12 weeks to 52 weeks	<ol style="list-style-type: none"> <li>1. Application fee- N/A (Zero)</li> <li>2. Loan Fee- 2%</li> <li>3. Insurance Premium-1%</li> <li>4. Loan Insurance Fund (LIF)- 15%</li> </ol> <p><i>NB: Loan Insurance Fund (LIF) for group loans is a form of cash collateral that we deduct from every group loan.</i></p>

### LOAN PURPOSE & LOAN CLASSIFICATION

LOAN PURPOSE	LOAN CLASSIFICATION
<ol style="list-style-type: none"> <li>1. Working Capital Finance</li> <li>2. Home Loan</li> <li>3. Study Loan</li> <li>4. Other Asset Acquisition</li> <li>5. Project Finance</li> <li>6. Equipment &amp; Machinery Finance</li> <li>7. Subscription Finance</li> <li>8. Personal Finance</li> <li>9. Finance for Trading in Securities</li> <li>10. Consolidation loan</li> <li>11. Other</li> </ol>	<ol style="list-style-type: none"> <li>1. Agriculture, forestry &amp; fishing</li> <li>2. Commerce, trading &amp; finance</li> <li>3. Construction</li> <li>4. Electricity, Gas &amp; Water</li> <li>5. Manufacturing</li> <li>6. Miscellaneous</li> <li>7. Services</li> <li>8. Transport, storage and communication</li> <li>9. Mining &amp; Quarrying</li> </ol>

#### **COLLATERAL REQUIREMENTS**

1. Land
2. Motor vehicle
3. Motorcycle